

 Early Warning System

FMO-45312

PT JAKARTA TANK TERMINAL



Quick Facts

Countries	Indonesia
Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2015-12-15
Borrower	PT Jakarta Tank Terminal
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 22.82 million



Project Description

According to FMO website, in 2009, FMO provided a senior loan to the construction of the terminal. In 2015, a repeat financing took place. PT Jakarta Tank Terminal provides a necessary service to enable Indonesia to deal with the increasing needs of fuel products, which is essential for daily life and economic growth. This project will furthermore contribute to generating tax revenues. With this transaction, FMO supports the further development of the joint venture of AKR Corporindo Tbk and Royal Vopak (Dutch link). Furthermore, with this transaction, commercial funding has been catalyzed.



Investment Description

- Netherlands Development Finance Company (FMO)



Contact Information

Contact information not provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW) . A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: <https://www.fmo.nl/independent-complaints-mechanism>