Early Warning System

FMO-66344

AfricInvest Small Cap Fund LLC

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Quick Facts

Financial Institutions	Netherlands Development Finance Company (FMO)
Status	Approved
Bank Risk Rating	B
Voting Date	2024-12-11
Borrower	AfricInvest
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 10.00 million

Project Description

According to bank-provided information, AfricInvest aims to make growth-capital investments in African small- and medium-sized enterprises (SMEs), preparing them for future expansion and increasing their financial resilience/sustainability across the continent. By investing in AfricInvest Small Cap Fund, FMO contributes to the development of the private equity market as well as broader economic growth across the African continent.

Investment Description

- Netherlands Development Finance Company (FMO)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Africinvest (Financial Intermediary)

Private Actors Description

AfricInvest was founded in 1994 and is one of the most experienced private equity investors on the African continent. To date, AfricInvest has financed more than 220 companies across 38 African countries and has raised USD 2.3 bln across 22 funds. The firm now aims to raise EUR 150 mln for the AfricInvest Small Cap Fund.

Contact Information

Contact information not provided at the time of disclosure

ACCESS TO INFORMATION

As part of FMO's ex-ante disclosure (disclosure of transactions before contracting), you can send requests or questions for additional information to: disclosure@fmo.nl

ACCOUNTABILITY MECHANISM OF FMO

Communities who believe they will be negatively affected by a project funded by the Dutch Development Bank (FMO) may be able to file a complaint with the Independent Complaints Mechanism, which is the joint independent accountability mechanism of the Dutch Development Bank (FMO) and the German Investment Corporation (KfW). A complaint can be filed in writing, by email, post, or online. The complaint can be filed in English or any other language of the complainant. The Independent Complaints Mechanism is comprised of a three-member Independent Expert Panel and it can provide either problem-solving, compliance review or both, in either order. Additional information about this accountability mechanism, including a guide and template for filing a complaint, can be found at: https://www.fmo.nl/independent-complaints-mechanism