

 Early Warning System

EBRD-52235

VISP - Georgian Air Navigation



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Georgia   |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | B   |
| <b>Voting Date</b>             | 2020-07-23  |
| <b>Borrower</b>                | SAKAERONAVIGATSIA LTD                                   |
| <b>Sectors</b>                 | Transport   |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 11.60 million  |
| <b>Loan Amount (USD)</b>       | \$ 11.60 million  |
| <b>Project Cost (USD)</b>      | \$ 11.60 million  |



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## Project Description

According to the bank's website, the project will provide financing to the Georgian Air Navigation to mitigate the financial impact of COVID-19 crisis.

The project is in line with the Vital Infrastructure Support Programme (VISP) under the Bank's COVID-19 Solidarity Package.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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### Private Actors Description

Georgian Air Navigation - Sakaeronavigatsia Ltd., is fully owned by the Government of Georgia and is the national provider of air traffic navigation and monitoring services in the country.



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| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2       | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------------|----------------------|------------------------|
| -               | -                    | -                      | -        | Sakaeronavigatsia Ltd | Client               | -                      |

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## Contact Information

### COMPANY CONTACT INFORMATION

Gocha [Mezvrishviliintrel@airnav.ge](mailto:Mezvrishviliintrel@airnav.ge) (995 32) 274 42 12; (995 32) 274 42 27; [www.airnav.ge](http://www.airnav.ge) Tbilisi Airport, Tbilisi; 0158, Georgia

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form, [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en). You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



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**Bank Documents**

- [Translation: VISP - Georgian Air Navigation \(Georgian\)](#) [\[Original Source\]](#)