

 Early Warning System

IFC-41041

Perote II



Quick Facts

Countries	Mexico
Specific Location	Municipality of Perote, State of Veracruz, eastern Mexico
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	FV MEXSOLAR XI, S.A.P.I. DE C.V.
Sectors	Energy, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million
Project Cost (USD)	\$ 98.00 million



Project Description

According to the bank, FV MEXSOLAR XI, S.A.P.I. DE C.V. (the “Company”) is developing a 118.9MWp/100MWac greenfield solar photovoltaic (“PV”) plant in the Municipality of Perote, State of Veracruz, eastern Mexico (“Perote II” or the “Project”). The Company proposes to design, build and operate this solar PV plant and onsite substation for interconnection to the national electrical grid on an area of approximately 310 hectares of sparsely populated seasonal farmland.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [FV Mexsolar I, S.A.P.I. de C.V](#) -- Implementing Company



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>