

 Early Warning System

IFC-42191

Accion Quona Inclusion Fund



Quick Facts

| | |
|--------------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Approved |
| Bank Risk Rating | FI |
| Voting Date | 2019-08-27 |
| Borrower | QUONA CAPITAL MANAGEMENT LTD |
| Sectors | Finance, Industry and Trade |
| Investment Type(s) | Equity |
| Investment Amount (USD) | \$ 15.00 million |



Project Description

The project entails an equity commitment of up to US\$12 million in Accion Quona Inclusion Fund (the Fund) a private equity fund that seeks to make equity or equity-equivalent investments in early- and growth-stage companies that develop or provide products, services or technology to expand financial inclusion in Africa, Asia, and Latin America.



Investment Description

- International Finance Corporation (IFC)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-------------------------------|----------------------|------------------------|
| - | - | - | - | Quona Capital Management Ltd. | Client | - |



Contact Information

Quona Capital Management, Ltd.
Jonathan Whittle, Monica Brand Engel
Partner
+ 1202.706.5886
investor.relations@quona.com
1105 15th Street NW, Suite 400 Washington, DC USA 20005
<https://quona.com/>

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>