

 Early Warning System

ADB-49212-001

Low-Cost Affordable Housing Finance



## Quick Facts

<b>Countries</b>	India
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2015-12-15
<b>Borrower</b>	PNB HOUSING FINANCE LIMITED; PNB Housing Finance Limited
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 150.00 million



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## **Project Description**

As stated by the ADB, there is an acute shortage of housing in India, particularly in urban areas where demographic trends are pressuring current housing stocks. Banks and housing finance companies (HFCs) need longer tenor funding to provide access to affordable housing finance. To partially address this challenge, PSFI proposes a 7-year senior loan of up to \$200 million or IDR equivalent to PNB Housing Finance Limited (PNBHF), an HFC, to fund affordable housing in India. The proceeds of the proposed loan will be used to support PNBHF's affordable housing lending activities. Geographic targets in underserved areas may be included in the project scope



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**Early Warning System Project Analysis**

As stated by the ADB, the project is classified category FI (treated as C).



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## Investment Description

- Asian Development Bank (ADB)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PNB Housing Finance Limited](#) (Financial Intermediary)



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### Private Actors Description

PNB Housing Finance Limited is a housing finance company serving customers in India.



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## Contact Information

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>

### CONTACTS

Responsible ADB Department Private Sector Operations Department  
Responsible ADB Division Private Sector Financial Institutions Division  
Responsible ADB Officer Doukidis, Doukas



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## Bank Documents

- [Low-Cost Affordable Housing Finance: Initial Poverty and Social Analysis](#) [Original Source]
- [Low-Cost Affordable Housing Finance: Project Data Sheet \(hindi\)](#) [Original Source]
- [PNB Housing Finance Limited for the Low-Cost Affordable Housing Finance: Report and Recommendation o](#) [Original Source]
- [Project Disclosure PDF](#)