

 Early Warning System

EBRD-48259

FIF - TAM Factoring - Debt II



Quick Facts

Countries	Turkey
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-10-18
Borrower	TAM FAKTORING AS
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 14.00 million
Project Cost (USD)	\$ 14.00 million



Project Description

The EBRD is providing a senior loan of up to TRY 50 million to TAM Faktoring under the Financial Intermediaries Framework. According to bank documents, the loan will be used to provide financing to micro, small and medium enterprises (MSME) in Turkey.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

TAM FAKTORING AS is an independent factoring company that provides factoring services primarily to micro and small and medium businesses operating in Turkey's regions through a retail branch network of 20 branches.



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.