

 Early Warning System

AFDB-P-BJ-AAF-003

Benin - PROMAC-Project to promote Aquaculture and the
competitiveness of fisheries value chains



Quick Facts

Countries	Benin
Specific Location	Mono, Ouémé, Atlantique
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	A
Voting Date	2023-11-22
Borrower	Government of Benin
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	\$ 26.62 million
Loan Amount (USD)	\$ 26.62 million
Project Cost (USD)	\$ 103.36 million



Project Description

As stated by the AfDB, the objective of the project is to contribute to increasing the contribution of the fisheries and aquaculture sector to local and national economies and to food sovereignty by promoting aquaculture, fisheries governance and improving the added value of fish. The specific objectives are:

- (i) sustainable development of production and productivity in the aquaculture sector;
- (ii) sustainable management of inland and marine fisheries; and
- (iii) development of fisheries value chains that are resilient to climate change.

The project should directly or indirectly benefit all stakeholders operating along the targeted value chains, from production to final consumption, via the processing, transport, service provision (inputs, seeds, equipment and materials, training) and fish marketing stages. The beneficiaries will be small-scale fishermen, fish farmers, fishmongers, fish shop processors and traders, and the fish farmers' inter-union.

The other beneficiaries are the managers and staff of the Ministry of Agriculture, Livestock and Fisheries (MAEP) and partner structures (financing institutions, institutions responsible for standards and health safety) of the project, whose human, financial and logistical resources will be strengthened. The total number of direct and indirect beneficiaries expected from the programme is estimated at around 673,000 people, half of whom will be women, comprising 63,000 in aquaculture (6,300 direct) and 610,000 in fishing (61,000 direct).



Early Warning System Project Analysis

The AfDB categorized the project risks as follows -

Environmental Category: 1

Climate Safeguards Categorization: 2



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People Affected By This Project



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Investment Description

- African Development Bank (AFDB)



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Private Actor Relationship

Private Actors Description



Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents>. Under the AfDB's Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at <https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process>

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: <https://www.afdb.org/en/independent-review-mechanism/>



Bank Documents

- [Appraisal report \(English\)](#)
- [Appraisal report \(French\)](#)
- [Environmental and Social Management Plan](#)
- [Loan agreement \(French\)](#)
- [Resettlement Action Plan](#)