

 Early Warning System

IADB-RG-Q0106

Cubo: driving financial inclusion of MSMEs in Central America through digital payments



## Quick Facts

<b>Countries</b>	Costa Rica, El Salvador, Guatemala, Panama
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Borrower</b>	Cubo
<b>Sectors</b>	Industry and Trade
<b>Ring Fence</b>	Small & Medium Enterprises
<b>Investment Type(s)</b>	Equity
<b>Investment Amount (USD)</b>	\$ 0.50 million
<b>Project Cost (USD)</b>	\$ 0.50 million



## Project Description

The objective of the project is to promote further digital inclusion of MSMEs in Central America by supporting the expansion of Cubo's payment services for MSMEs in 4 countries (El Salvador, Costa Rica, Guatemala, and Panama), via quasi-equity investment.



## Investment Description

- Inter-American Development Bank (IADB)



<b>Private Actor 1</b>	<b>Private Actor 1 Role</b>	<b>Private Actor 1 Sector</b>	<b>Relation</b>	<b>Private Actor 2</b>	<b>Private Actor 2 Role</b>	<b>Private Actor 2 Sector</b>
Inter-American Development Bank (IDB)	Buyer	Finance	invests in	Cubo	Client	Industry and Trade



## Contact Information

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).