

 Early Warning System

IFC-38700

Stanbic Bank Zambia SL



Quick Facts

Countries	Zambia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-07-31
Borrower	Stanbic Bank (Z) Ltd
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

The project involves IFC financing of up to ZMW 200 million (approximately US\$20 million equivalent) to Stanbic Bank Zambia Limited, a leading commercial bank in Zambia. The funding will primarily be used for expanding the Bank's lending operations to small and medium enterprises ("SMEs"), including women-owned SMEs, as well as to the agribusiness sector.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- Standard Bank (Parent Company) **owns** Stanbic Bank (Z) Ltd (Financial Intermediary)
- **Stanbic Bank (Zambia) Limited** (Financial Intermediary)

Stanbic Zambia is a leading bank in Zambia with about 21% loan market share. In FY2017, the Bank had total assets of US\$1.2 billion, net loans of US\$460 million, customer deposits of US\$837 million and equity of US\$138 million. The Bank is a wholly-owned subsidiary of Standard Bank Group, Africa's largest banking group with presence in 20 countries across Africa.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>