Early Warning System

IIC-11877-02

Banpro

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Quick Facts

Countries	Nicaragua
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	FI
Voting Date	2018-04-24
Borrower	Banco de la Produccion S.A. ("Banpro")
Sectors	Agriculture and Forestry, Climate and Environment, Construction, Energy, Finance, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 21.50 million

Project Description

This project provides financing to Banpro to support the growth of Banpro's "Green Financing" portfolio, and provide expanded access to finance for its corporate, small and medium-sized enterprises (SMEs) and small agricultural producers for projects involving renewable energy technologies, energy efficiency, water and irrigation systems and other climate mitigation measures for the agriculture sector.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco de la Producción, S.A. Nicaragua (Financial Intermediary)

Private Actors Description

Banpro is the largest bank in Nicaragua, as measured by total assets, loan portfolio and deposits. The Bank offers commercial, consumer and mortgage loans, as well as foreign exchange and trade finance services, serving primarily corporate clients across industries, with a focus on the agriculture, industrial, commercial, construction, and tourism sectors.

Contact Information

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ACCOUNTABILITY MECHANISM OF IIC

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- Business & Human Rights Resource Center: Banpro en apoyo a programas que erradican el trabajo infant