Early Warning System

IFC-49426

HDSaison Senior Loan

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Quick Facts

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	C
Voting Date	2025-04-02
Borrower	HD Saison Finance Co., Ltd.
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million

Project Description

According to the Bank’s website, the proposed investment consists of a IFC’s 3-year senior loan of up to US$50 million to HD Saison Finance Company Limited, the 4th largest retail finance company in Viet Nam. The IFC's funding will support HDSaison in providing green and productive micro loans to low-income individuals across Viet Nam. At least 50% of the funds will be specifically allocated for green sub-loans, which can be used to purchase electric two-wheel vehicles and energy-efficient consumer durables that meet IFC’s criteria. The remaining of IFC’s funding will be used to support sub-loans for two-wheel vehicles, which are essential for daily business transportation or employment.

Early Warning System Project Analysis

The proposed project entails a senior loan facility to support HD Saison Finance Company Limited (HDSaison) in expanding its lending for green consumer products and two-wheel vehicles. HDSaison is a retail financial company in Vietnam that provides loans to individuals. The project is expected to have low environmental and social (E&S) risks and is therefore categorized as an FI-3 project according to the IFC's Environmental and Social Sustainability Policy.

Investment Description

- International Finance Corporation (IFC)

The proposed investment consists of a IFC’s 3-year senior loan of US$50 million to HD Saison Finance Company Limited.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- HD SAISON Finance Limited Company (Financial Intermediary)

Private Actors Description

HD Saison Finance Company Limited is the 4th largest retail finance company in Viet Nam, and is predominantly owned by two esteemed sponsors: Ho Chi Minh Development Joint Stock Bank (HDBank), Viet Nam’s seventh-largest private bank and an existing IFC client, and Credit Saison Limited Company, Japan's third largest credit card issuer with assets totalling $28.1 billion as of September 2024.

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org