Early Warning System

AFDB-P-TZ-AAG-011

Tanzania - Mohammed Enterprises Tanzania Limited (METL)

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Quick Facts

Countries	Tanzania
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	B
Voting Date	2025-11-11
Borrower	Mohammed Enterprises Tanzania
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 24.19 million
Project Cost (USD)	$ 74.70 million

Project Description

According to the Bank's website, the Mohammed Enterprises Tanzania Limited (METL) Project consists of a corporate loan to Mohammed Enterprises Tanzania Limited, one of the largest home-grown agribusiness and industrial conglomerates in East Africa, to finance the company's investment program aimed at rehabilitating agricultural estates and expanding agro-industrial operations in Tanzania. The total cost of METL's investment program is estimated at USD 74.7 million, to be financed through a combination of shareholder equity and external debt of up to USD 40 million. The African Development Bank will provide a senior loan of up to USD 24.6 million from its own resources and mobilize an additional USD 15.4 million in co-financing to complete the debt financing package. The project supports METL's vertically integrated value chains in tea, sisal and macadamia.

Early Warning System Project Analysis

The project is categorized as Category 2 due to anticipated moderate Environmental and Social impacts and risks.

Investment Description

- African Development Bank (AFDB)

The total cost of the Company’s Investment Program is USD 74.7 million, to be financed through a mix of external debt of up to USD 40 million and an additional injection of shareholder funds. The Bank will provide up to USD 24.6 million from its own resources and mobilize an additional USD 15.4 million in co-financing to secure the total debt funding USD 40 million.

Financial Instrument: Project
Commitments (UA): 18,034,001
Conversion Rate USD (2025-11-11): 1,34161
Commitments (USD): 24,194,596.08

Private Actors Description

Mohammed Enterprises Tanzania Ltd (MeTL) is one of the largest home-grown business enterprises in East Africa. It is part of a family-owned conglomerate comprising over 20 related companies engaged in the production and trade of agricultural, industrial, and consumer goods, with a network spanning 11 countries across Eastern, Southern, and Central Africa. The Company owns multiple bulk storage and processing facilities for various commodities, some vertically integrated with its own farms, while others are linked to specific supply chains.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mohammed Enterprises Tanzania Ltd	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/

Bank Documents

- Appraisal Report (EN)
- Environmental Study (EN)