

 Early Warning System

EBRD-51706

GCF GEFF Regional-Mongolia - XacLeasing



Quick Facts

Countries	Mongolia
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2020-06-02
Sectors	Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 3.00 million
Project Cost (USD)	\$ 4.00 million



Project Description

According to the Bank's website, this project provides financing to XacLeasing LLC for funding investments in climate change mitigation and adaptation technologies by local businesses.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [XacLeasing LLC](#) -- Financial Intermediary



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.



Bank Documents

- [Project Summary Document \(Mongolian\)](#) [[Original Source](#)]