

 Early Warning System

EIB-20150277

LUXEMBOURG MICROFINANCE AND DEVELOPMENT FUND



Quick Facts

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|--------------------------------|---------------------------------|
| Financial Institutions | European Investment Bank (EIB) |
| Status | Approved |
| Bank Risk Rating | U |
| Voting Date | 2016-11-26 |
| Borrower | APPUI AU DEVELOPPEMENT AUTONOME |
| Sectors | Finance |
| Investment Type(s) | Fund |
| Investment Amount (USD) | \$ 5.30 million |
| Project Cost (USD) | \$ 26.48 million |



Project Description

This project finances investments the Social Venture Capital sub-fund of the Luxembourg Microfinance and Development Fund, a specialized micro-finance investment vehicle targeting tier-2 micro-finance institutions in developing countries in order to contribute to the alleviation of poverty through the provision of permanent and adapted financial services to marginalized communities and individuals.



Investment Description

- European Investment Bank (EIB)

This project is funded by an investment in the class B shares issued by the Luxembourg Microfinance and Development Fund - Social Venture Capital sub fund, a specialized micro-finance investment vehicle targeting tier-2 micro-finance institutions in developing countries.



Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form>, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>