Early Warning System

AFDB-P-MG-KF0-004

Financial and Institutional Governance Support Project (PAGFI)

Early Warning System

Financial and Institutional Governance Support Project (PAGFI)

AFDB-P-MG-KF0-004

Quick Facts

Countries	Madagascar
Financial Institutions	African Development Bank (AFDB)
Status	Approved
Bank Risk Rating	U
Voting Date	2026-04-30
Borrower	Ministry of Finance
Sectors	Law and Government, Technical Cooperation
Investment Type(s)	Advisory Services, Loan
Investment Amount (USD)	$ 13.65 million
Loan Amount (USD)	$ 13.65 million
Project Cost (USD)	$ 13.65 million

Project Description

According to bank's website, the Financial Governance Support Project (PAGFI) is an institutional support operation in Madagascar designed to strengthen the country’s economic and financial management capacity in order to help create the conditions for inclusive growth and greater economic resilience. The project supports reforms under the General State Policy (2024–2028) and the Strategic Plan for the Modernization of Public Financial Management (2022–2026). It focuses on improving public financial management, modernizing fiscal and budget management systems, strengthening public procurement, and reinforcing internal and external control as well as anti-corruption systems. The project has three components: support to improved public financial management, strengthening transparency and control, and project management. The total project cost is estimated at UA 10.5 million, financed by an ADF loan of UA 10 million and a Government in-kind counterpart contribution of UA 0.5 million.

Investment Description

- African Development Bank (AFDB)

African Development Fund

Financial Instrument: Institutional Support and Rehabilitation Technical Assistance Loan

Masterloan number: 2100150045247

ADF Cycle: ADF-16

Commitment (UA): 10,000,000

Contact Information

Name: Angelique UMUBYEYI

Email: a.n.umubyeyi@afdb.org

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.afdb.org/en/disclosure-and-access-to-information/request-for-documents. Under the AfDBÕs Disclosure and Access to Information policy, if you feel the Bank has omitted to publish information or your request for information is unreasonably denied, you can file an appeal at https://www.afdb.org/en/disclosure-and-access-to-information/appeals-process.

ACCOUNTABILITY MECHANISM OF AfDB

The Independent Review Mechanism (IRM), which is administered by the Compliance Review and Mediation Unit (CRMU), is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an African Development Bank (AfDB)-financed project. If you submit a complaint to the IRM, it may assist you by either seeking to address your problems by facilitating a dispute resolution dialogue between you and those implementing the project and/or investigating whether the AfDB complied with its policies to prevent environmental and social harms. You can submit a complaint electronically by emailing crmuinfo@afdb.org, b.kargougou@afdb.org, b.fall@afdb.org, and/or s.toure@afdb.org. You can learn more about the IRM and how to file a complaint at: https://www.afdb.org/en/independent-review-mechanism/