

 Early Warning System

EBRD-50821

DFP - Classic Fashion



Quick Facts

Countries	Jordan
Specific Location	Al Aqaba
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2020-02-04
Borrower	CLASSIC FASHION APPAREL INDUSTRY LTD
Sectors	Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million



Project Description

According to bank documents, the investment i provision of a senior loan of up to USD20.0 million to finance the construction of Classic Fashion's new garment production factory in the Al Aqaba special economic zone.



Investment Description

- European Bank for Reconstruction and Development (EBRD)

Private Actors

- [Classic Fashion Manufacturer](#) -- Implementing Company



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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.