

 Early Warning System

MIGA-15000

Dzhankeldy Wind Farm Project



Quick Facts

Countries	Uzbekistan
Financial Institutions	Multilateral Investment Guarantee Agency (MIGA)
Status	Proposed
Bank Risk Rating	A
Voting Date	2023-08-24
Borrower	Standard Chartered Bank
Sectors	Energy
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 332.50 million
Project Cost (USD)	\$ 332.50 million



Project Description

According to MIGA site information, bank is going to support Chartered Bank, for their non-shareholder loans and interest rate swaps to the FE ACWA Power Dzhankeldy Wind LLC (the "Project Enterprise"), wholly owned by ACWA Power of Saudi Arabia (ACWA) for the development of a wind power project in Uzbekistan (the "Project"). The Chartered Bank are seeking guarantees of up to US\$ 332.5 million for a period of up to 20 years.

DEVELOPMENT IMPACT

The Project is expected to:

- (i) add green electricity capacity into the grid to meet planned growth in demand;
- (ii) reinforce the relevance of renewable sources within sustainability objectives to meet climate action goals; and
- (iii) signal Uzbekistan as a viable destination for foreign investors in support of the country's objective to modernize its economy, including in generation.



Investment Description

- Multilateral Investment Guarantee Agency (MIGA)



Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.miga.org/contact/access_to_information

You can also request general information about MIGA and for information on guarantees by emailing:

migainquiry@worldbank.org

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>



Bank Documents

- [Dzhankeldy Wind Farm ESIA Volume 1: Non-technical Summary, May 2022](#)
- [Dzhankeldy Wind Farm ESIA Volume 2: Main Report, May 2022](#)
- [Dzhankeldy Wind Farm ESIA Volume 3: Environmental and Social Management and Monitoring Plan \(ESMMP\),](#)
- [Dzhankeldy Wind Farm ESIA Volume 4: Appendices, May 2022 Part A Part B Part C](#)
- [Dzhankeldy Wind Farm Resettlement Action Plan \(RAP\), May 2022](#)
- [Dzhankeldy Wind Farm Stakeholder Engagement Plan \(SEP\), May 2022](#)