

 Early Warning System

IDBI-12659-02

UNICARIBE Inclusive Higher Education



Quick Facts

| | |
|-------------------------------|------------------------------------|
| Countries | Dominican Republic |
| Specific Location | Santo Domingo |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2020-12-21 |
| Borrower | Universidade del Caribe |
| Sectors | Construction, Education and Health |
| Investment Type(s) | Loan |



Project Description

The proposed operation consists of a loan to finance UNICARIBE's 2019-2020 Strategic and Investment Plan (the “Project”), aimed at: (i) increasing the plant and physical capacity of the university, including finalizing the conditioning of a new academic and administrative building in Santo Domingo of approx. 6,400 m², as well as the construction and opening of a new satellite campus in Monte Plata (“Recinto Monte Plata”) located in the City of Knowledge of said City; (ii) increase, in the short term, the offer of academic programs at the University with new careers and technical studies in order to offer knowledge aligned to the current training needs of the Dominican Republic; (iii) acquire and implement specialized software for distance learning to strengthen current platforms and capacities; and (iv) renovate and improve physical facilities with new equipment and laboratories.



Investment Description

- IDB Invest (IDBI)

The investment ammount was not available at the moment of the snapshot.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|------------------------------------|----------------------|------------------------|
| - | - | - | - | Universidad del Caribe (Unicaribe) | Contractor | - |



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [UNICARIBE - Plan de Acción Ambiental y Social \(PAAS o ESAP\).pdf](#) [Original Source]
- [UNICARIBE - Resumen de Revisión Ambiental y Social \(ESRS\).pdf](#) [Original Source]