

 Early Warning System

GCF-FP211

Hardest-to-Reach



Quick Facts

Countries	Benin, Burkina Faso, Burundi, Chad, Congo, Democratic Republic of, Guinea, Guinea-Bissau, Lesotho, Malawi, Mozambique, Niger, Sierra Leone, Somalia, Togo, Uganda, Zambia
Financial Institutions	Green Climate Fund (GCF)
Status	Approved
Bank Risk Rating	B
Voting Date	2023-07-13
Borrower	Acumen Fund, Inc.
Sectors	Energy
Investment Type(s)	Equity, Grant
Investment Amount (USD)	\$ 65.00 million
Grant Amount (USD)	\$ 15.00 million
Project Cost (USD)	\$ 250.00 million



Project Description

According to the GCF, the H2R programme aims to provide affordable and green energy access to first-time users in low-income populations in 16 countries in Africa. The programme will support off-grid solar companies to enter and grow in these underserved markets by providing flexible financing that matches the needs of the companies. The programme seeks to mobilise a blend of donor and private finance to deliver off-grid solar solutions to least developed communities via pay-as-you-go financing methods. The goal is to close a historically persistent energy gap in sub-Saharan countries, thereby contributing to a more just and inclusive energy systems transition.



Investment Description

- Green Climate Fund (GCF)



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