

 Early Warning System

ADB-55300-001

Philippines: Post-COVID-19 Business and Employment Recovery  
Program - Subprogram 1



## Quick Facts

<b>Countries</b>	Philippines
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2023-01-26
<b>Borrower</b>	Republic of The Philippines
<b>Sectors</b>	Education and Health, Law and Government
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 1,000.00 million



## Project Description

According to the ADB, the program will help the government implement the National Employment Recovery Strategy 2021-2022 and aims to achieve key targets. The program adopts a programmatic approach using policy-based loans for two subprograms to support sustainable business and labor market recovery in the post-pandemic era. Subprogram 1 establishes the foundation of the program through amendments to key legislation and pilot initiatives. Subprogram 2 will focus on the implementation and expansion of these reforms, so that they form a permanent part of the national job creation framework.



## Investment Description

- Asian Development Bank (ADB)



## Contact Information

### Responsible ADB Officers:

Sameer Khatiwada - Social Sector Specialist (Information and Communication Technology)

Maria Cristina Lozano Astray - Principal Country Specialist

*No contacts available at the time of disclosure.*

### Executing Agency - Department of Finance:

Address:

DOF Bldg., BSP Complex,

Roxas Blvd., 1004 Metro

Manila, Philippines

Phone: (+632) 8525.0244

Email: [secfin@dof.gov.ph](mailto:secfin@dof.gov.ph)

Website: [www.dof.gov.ph](http://www.dof.gov.ph)

### ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.adb.org/forms/request-information-form>

ADB has a two-stage appeals process for requesters who believe that ADB has denied their request for information in violation of its Access to Information Policy. You can learn more about filing an appeal at: <https://www.adb.org/site/disclosure/appeals>

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at: <http://www.adb.org/site/accountability-mechanism/main>.



## Bank Documents

- [Loan Agreement \(Ordinary Operations\) for Loan 4289-PHI: Post-COVID-19 Business and Employment Recove](#)
- [Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Concept Paper](#) [Original Source]
- [Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Initial Poverty and Social An](#) [Original Source]
- [Post-COVID-19 Business and Employment Recovery Program - Subprogram 1: Report and Recommendation of](#)
- [Project Disclosure PDF](#) [Original Source]

## Media

- [Duterte signs order formalizing adoption of NERS employment recovery agenda](#)