Early Warning System

EIB-20160803

SENER RENEWABLE ENERGY AND ICT RDI

Quick Facts

Countries	Spain
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2017-06-27
Borrower	SENER INGENIERIA Y SISTEMAS SA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 124.71 million
Loan Amount (USD)	$ 124.71 million
Project Cost (USD)	$ 238.08 million

Project Description

According to EIB website, the project concerns the promoter's research, development and innovation (RDI) investments in Spain for the development of innovative engineering solutions in the renewable energy, space and railway sectors, as well as an information technology (IT) platform for the design and construction of ships. It will support the leadership of a European company in the space technology and renewable energy sectors, as well as the development of IT solutions in the maritime and railway sectors, by investing in RDI, and thereby contributes to the targets of the Europe 2020 strategy.

The project has been classified as acceptable in environmental and social terms for the Bank’s financing.

Investment Description

- European Investment Bank (EIB)

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form, via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Data Sheet

Media

- Spain: EIB provides EUR 110m in Juncker Plan financing for SENER to support its R&D programme