

 Early Warning System

EBRD-51936

Mytilineos CCGT



## Quick Facts

<b>Countries</b>	Greece
<b>Specific Location</b>	Viotia
<b>Financial Institutions</b>	European Bank for Reconstruction and Development (EBRD)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	A
<b>Voting Date</b>	2021-11-24
<b>Borrower</b>	Mytilineos S.A.
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 83.34 million
<b>Project Cost (USD)</b>	\$ 333.38 million



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## Project Description

According to the bank website, the project consists in a loan in favour of Mytilineos S.A for the construction and operation of a 826 MW Combined Cycle Gas Turbine ("CCGT") power plant located at the Agios Nikolaos Energy Complex in Viotia, central Greece. The Greek electricity sector is embarking upon a fundamental transformation, ending its reliance on lignite and replacing this with a widespread rollout of renewable energy and a few significantly less carbon intensive gas generating units. The ambitious strategy sets out to phase out all existing coal-fired plants by 2023 and close or completely repurpose the coal plant under construction before 2027, one of the fastest exits from coal in the European Union.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Mytilineos SA	Client	-

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## Contact Information

### COMPANY CONTACT INFORMATION

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### ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form: <https://www.ebrd.com/eform/information-request>

### ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at: [http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>



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**Bank Documents**

- [Environmental and Social Impact Assessment](#)
- [Translation: Mytilineos CCGT \(Greek\)](#)