Early Warning System

EBRD-48889

Ford Otosan Commercial Vehicles

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Quick Facts

Countries	Turkiye
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	B
Voting Date	2017-03-22
Borrower	Ford Otomotiv Sanayi A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 163.00 million
Project Cost (USD)	$ 479.00 million

Project Description

This project will provide a EUR150 million long-term loan to Ford Otomotiv Sanayi A.S. to finance the investment programme for the upgrade of Ford Otosan's Transit commercial vehicles as part of its medium term investment programme at its plant in Kocaeli, Turkey.

Investment Description

- European Bank for Reconstruction and Development (EBRD)

FORD OTOMOTIV SANAYI A.S. is incorporated in Turkey for the manufacturing and selling of motor vehicles and parts. The company operates as a joint venture between Ford Motor Company and Koc Holding, with 41 per cent equity stake each; the rest of the shares are listed on Borsa Istanbul.

Koc Holding is the leading industrial conglomerate in Turkey primarily focusing on the energy, automotive, consumer durable goods and finance industries.

Ford Motor Company is one of the leading automotive manufacturers and distributors in the world that selling vehicles across six continents.

Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html.