

 Early Warning System

EBRD-49627

Aksa Akrilik



Quick Facts

Countries	Turkey
Specific Location	Yalova
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Active
Bank Risk Rating	B
Voting Date	2018-03-28
Borrower	AKSA AKRILIK KIMYA SANAYII AS
Sectors	Construction, Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 49.58 million
Project Cost (USD)	\$ 134.69 million



Project Description

This project provides long-term financing to Aksa Akrilik Kimya Sanayii A.i. for a series of production expansion, modernization, energy efficiency, environmental and health and safety, and research and design investments in its production base in Yalova.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Private Actors Description

Aksa Akrilik Kimya Sanayi A.i. is a joint stock company incorporated in Turkey for production and sales of acrylic and technical fibre. Akkok Holding A.S. holds 39.6% stake in Aksa, while the other major shareholder in Aksa is Emniyet Ticaret ve Sanayi A.S. with 18.7% share. The remaining shares are publicly traded in Borsa Istanbul.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Akkok Holding A.S.	Investor	-
-	-	-	-	Aksa Akrilik Kimya Sanayii A.S.	Client	-
-	-	-	-	Emniyet Ticaret ve Sanayi AS	Investor	-



Contact Information

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ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.