Early Warning System

IFC-40264

Sao Manoel

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Quick Facts

Countries	Brazil
Specific Location	São Manoel, São Paulo
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	USINA ACUCAREIRA S. MANOEL S.A
Sectors	Agriculture and Forestry, Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 42.00 million
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Project Description

According to the bank, the proposed investment consists of a US$42.0 million A/B loan that will finance (i) the climate friendly upgrade of existing equipment to improve energy efficiency; (ii) capex to renew around 5,600 hectares, expand 4,000 hectares of sugarcane and implement agri-smart techniques to increase the lifespan and the productivity of the plantations; (iv) investments in social programs; and (v) investments to upgrade and replace existing machinery.

Usina Açucareira S. Manoel S/A (“Sao Manoel” or the “Company”) is a medium-size sugar and ethanol producer in Brazil, with just over 2,100 direct employees. Founded in 1949, Sao Manoel is located in the Municipality of Sao Manuel, in the central region of Sao Paulo State. The sugar cane plantations are located within five neighboring municipalities, covering approximately 46,500 hectares, typically located within 23 km from the mill. The Sao Manoel facility can crush 4.3 million tons of sugarcane a year and, as of FY16/17, produced 225,000 tons of sugar, 128,000 m3 of ethanol and 3,750 tons of inactive dry yeast.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Copersucar SA	Parent Company	-
-	-	-	-	Usina Açucareira São Manoel SA	Client	-

Contact Information

The company uses a number of channels to communicate with external stakeholders. Through the company's website, www.saomanoel.com.br/contato, e-mails can be sent to various departments.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Summary of Investment Information (SII)

Campaign Documents

- Ethic Sugar analysis - copersucar group law legal issues

Media

- News copersucar group fined for environmental degradation
- News on how Bonsucro accreditation is insufficient to guarantee rights are complied with