

 Early Warning System

IDBI-12509-01

ALIV



Quick Facts

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|--------------------------------|-------------------|
| Countries | Bahamas |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2019-10-22 |
| Borrower | Be Aliv Limited |
| Sectors | Communications |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 50.00 million |
| Project Cost (USD) | \$ 50.00 million |



Project Description

The proposed transaction consists of a Senior Loan for a period of 8 years for an amount up to US\$50 million (the “IDB Group Financing”) to support ALIV’s (i) capital expenditure plan, (ii) customer acquisition, and (iii) refinancing of existing debt in The Bahamas.



Investment Description

- IDB Invest (IDBI)

The financing will consist of an A Loan of up to US\$14 million and a B Loan for up to US\$36 million.



Private Actors Description

Be Aliv Ltd. (“ALIV”) is the second largest mobile network operator in The Bahamas, created in 2016 as a JV between publicly listed leading fixed cable operator, Cable Bahamas Ltd. (“CBL”) and the Government of the Bahamas (“GoB”). ALIV has approximately 150,000 individual and corporate subscribers and 38% market share.



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Be Aliv Ltd. | Client | - |



Contact Information

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ACCOUNTABILITY MECHANISM OF IADB

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