

 Early Warning System

AIIB-000015

Bangladesh: Natural Gas Infrastructure and Efficiency Improvement
Project



Quick Facts

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|--------------------------------|---|
| Countries | Bangladesh |
| Financial Institutions | Asian Development Bank (ADB), Asian Infrastructure Investment Bank (AIIB) |
| Status | Approved |
| Bank Risk Rating | A |
| Voting Date | 2017-03-22 |
| Sectors | Construction, Energy, Infrastructure |
| Investment Amount (USD) | \$ 60.00 million |
| Project Cost (USD) | \$ 453.00 million |



Project Description

According to AIIB documents, "the objectives of the proposed Project are to improve efficiency in gas production in Titas Gas Field and to expand gas transmission pipeline capacity between Chittagong and Bakhrabad."

The project has two components. Under component 1, seven wellhead compressors (5 operating and 2 stand-by) will be installed in Titas Gas Field. Upon completion, it is estimated that an additional 1.0 trillion cubic feet of gas will be produced from the Titas gas field. Under component 2, a 181 km, 36-inch gas transmission pipeline will be constructed. The proposed pipeline will constitute a trunk transmission pipeline between Chittagong and Bakhrabad to transport regasified LNG to central and west gas markets.



Investment Description

The Project is estimated to cost \$453.0 million, including taxes, duties, contingencies, and financing charges during construction. ADB's loan and the Bank's loan will be used on a pro-rata basis to finance the cost items. Any shortfall in the funds required would be covered by either the government or implementing agencies.

- Asian Development Bank (ADB)
- Asian Infrastructure Investment Bank (AIIB)

Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

In addition, the AIIB has a Bank Oversight Mechanism. According to AIIB's policies, "people who believe they have been or are likely to be adversely affected by a failure of the Bank to implement the ESP may also submit complaints to the Bank's oversight mechanism in accordance with the policies and procedures to be established by the Bank for such mechanism." However, at the time of writing, it is unclear what the exact scope and function of this Oversight Mechanism will be.



Bank Documents

- [Project Document](#) [\[Original Source\]](#)
- [Project Summary](#) [\[Original Source\]](#)