

 Early Warning System

IDBI-14206-01

Metrotel CAPEX Financing



## Quick Facts

<b>Countries</b>	Argentina
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Hold
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2023-05-05
<b>Borrower</b>	CPS Comunicaciones, S.A.U.
<b>Sectors</b>	Communications
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 35.00 million



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## Project Description

According to the Bank's website, DB Invest considers providing a loan of up to US\$35 million to C.P.S. Comunicaciones S.A.U. ("Metrotel"). Proceeds will be used to: (i) finance Metrotel's fiber infrastructure deployment and other capital expenditure to expand and maintain its operations in Argentina; and (ii) refinance existing debt. The main objective of the project is to increase availability of high-quality fixed broadband services by supporting Metrotel's growth plan.

Metrotel is an independent fiber operator in the country with a network comprising 6,400 km of high-quality metro fiber. The Company provides broadband connectivity, internet access and other ancillary services to more than 9,000 corporate customers. It is also developing a neutral Fiber-to-the-Home network, which can be used by multiple internet service providers in Buenos Aires Metropolitan Area and Greater Buenos Aires.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	CPS Comunicaciones, S.A.U. (Metrotel)	Client	-

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## Contact Information

### Client Contact

CONTACT NAME: Iván Ariel Pérez

POSITION: CFO

PHONE NUMBER: +54-11-6091-1000

EMAIL: iperez@metrotel.com.ar

### IDB Invest Contact

EMAIL: requestinformation@idbinvest.org

PHONE: +1(202)-566-4566

ADDRESS: 1350 New York Ave NW, Washington, DC 20005

### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [METROTEL ARGENTINA - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#) [Original Source]
- [METROTEL ARGENTINA -ENVIRONMENTAL AND SOCIAL ACTION PLAN \(ESAP\)](#) [Original Source]