

 Early Warning System

IFC-44838

BPC Ecuador Loan



## Quick Facts

<b>Countries</b>	Ecuador
<b>Specific Location</b>	UNINFORMED
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2022-03-24
<b>Borrower</b>	BANCO PROCREDIT S.A.
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 25.00 million
<b>Project Cost (USD)</b>	\$ 25.00 million



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## Project Description

The proposed project consists of a senior loan of up to US\$25 million to Banco Procredit S.A. (“Procredit” or the “Bank”) in Ecuador, to support the growth of its micro, small and medium sized enterprises (“SMEs”) loan portfolio, with at least 30% of proceeds earmarked to and women-owned SMEs.



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## People Affected By This Project

Project level impact: IFC anticipates that the Project will increase access to finance for SMEs and women-owned SMEs, an underserved segment in Ecuador and contribute to narrowing SME financing gap in the Country.

Market level impact: IFC anticipates the Project will contribute to increasing the competitiveness of the women-owned SME finance market in Ecuador by further increasing access to finance for these companies, which could help them navigate the economic recovery of the pandemic and meet their long-term capital requirements.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>.

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>