

 Early Warning System

IADB-PN-L1185

Comprehensive project for electromobility and increasing the resilience of the public transport infrastructure of Panama City



## Quick Facts

<b>Countries</b>	Panama
<b>Specific Location</b>	Panama City
<b>Financial Institutions</b>	Inter-American Development Bank (IADB)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	Government of Panama
<b>Sectors</b>	Transport
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 38.00 million
<b>Project Cost (USD)</b>	\$ 38.00 million



## Project Description

According to the Bank's website, the objective of this project is to promote the public transport decarbonization in Panama City, through the renewal of the public transport bus fleet to electric and the development of works to increase the climate resilience of urban public transport infrastructure, in order to: (i) reduce atmospheric emissions generated by public transport buses; (ii) minimize cost and time losses due to interruptions in the public transport bus service; (iii) increase the capacity of government entities to implement adaptation measures against effects of climate change.



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## Investment Description

- Inter-American Development Bank (IADB)



## Contact Information

No contact information provided at the time of disclosure.

### ACCOUNTABILITY MECHANISM OF IADB

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IIC)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).