

 Early Warning System

AIIB-000011

Azerbaijan: Trans Anatolian Natural Gas Pipeline Project (TANAP)



Quick Facts

Countries	Azerbaijan, Turkey
Financial Institutions	Asian Infrastructure Investment Bank (AIIB)
Status	Approved
Bank Risk Rating	A
Voting Date	2017-03-01
Borrower	Southern Gas Corridor Joint Stock Company (SGC)
Sectors	Construction, Energy, Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 600.00 million
Loan Amount (USD)	\$ 600.00 million
Project Cost (USD)	\$ 8,600.00 million



Project Description

This project finances the Trans-Anatolian Natural Gas Pipeline, part of the larger internationally-sponsored Southern Gas Corridor Program. This project involves a large scale natural gas pipeline that will transport natural gas from the Shah Deniz 2 field in the Caspian Sea in Azerbaijan through Turkey and eventually to Europe.



Investment Description

The World Bank is also investing \$800 million, and other international finance institutions (including the European Bank for Reconstruction and Development and the European Investment Bank) are investing another \$2.1 billion.

- Asian Infrastructure Investment Bank (AIIB)



Contact Information

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ACCOUNTABILITY MECHANISM OF AIIB

In addition, the AIIB has a Bank Oversight Mechanism. According to AIIB's policies, "people who believe they have been or are likely to be adversely affected by a failure of the Bank to implement the ESP may also submit complaints to the Bank's oversight mechanism in accordance with the policies and procedures to be established by the Bank for such mechanism." However, at the time of writing, it is unclear what the exact scope and function of this Oversight Mechanism will be.



Bank Documents

- [Project Document](#) [Original Source]
- [Project Implementation Monitoring Report \(23 Nov 2018\)](#)
- [Project Summary](#) [Original Source]



Other Related Projects

- ADB-50117-001 Shah Deniz Gas Field Expansion Project
- EBRD-46766 Lukoil Shah Deniz Stage II
- EBRD-45599 Lukoil Overseas: Shah Deniz Gas Condensate Field Develop. II
- WB-P157416 Trans-Anatolian Natural Gas Pipeline Project
- EBRD-49215 Lukoil Shah Deniz Stage II Extension
- ADB-48330-001 Shah Deniz Stage II Gas Field Expansion Project
- EBRD-48376 Azerbaijan: Southern Gas Corridor
- EBRD-45690 Trans Adriatic Pipeline Project