

 Early Warning System

**IDBI-14232-01**

**TTMF - Residential Warehousing Facility**



## Quick Facts

<b>Countries</b>	Trinidad and Tobago
<b>Financial Institutions</b>	IDB Invest (IDBI)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2022-12-29
<b>Borrower</b>	Trinidad and Tobago Mortgage Finance Company Ltd. ("TTMF")
<b>Sectors</b>	Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 44.38 million



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## Project Description

According to the Bank's website, the project consists of a warehousing facility for up to TTD300 million Trinidadian Dollars ("TTD"), equivalent to approximately US\$44 million and for up to nine years, to promote affordable residential mortgage financing in Trinidad and Tobago. The transaction features a potential exit to local capital market in the form of mortgage-backed security.

The use of funds will support TTMF focus on providing affordable residential mortgage financing in Trinidad and Tobago. As a non-deposit taking institution, TTMF relies primarily on intermediate tenor loans and debt capital markets instruments to fund its lending operations.



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## Investment Description

- IDB Invest (IDBI)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Trinidad and Tobago Mortgage Finance Company Limited	Client	-

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## Contact Information

### Client Contact

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### ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

### ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to [MICI@iadb.org](mailto:MICI@iadb.org). You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



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**Bank Documents**

- [TTMF - RESIDENTIAL WAREHOUSING FACILITY - 14232-01- ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY \(ESRS\)](#)  
[Original Source]