

 Early Warning System

IFC-44973  
WCS COVID GLR



## Quick Facts

<b>Countries</b>	Romania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	FI
<b>Voting Date</b>	2021-06-09
<b>Borrower</b>	MOTORACTIVE IFN SA
<b>Sectors</b>	Education and Health, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 12.18 million
<b>Loan Amount (USD)</b>	\$ 12.18 million



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## Project Description

According to IFC website, the IFC investment is to provide short-term liquidity support to GLR in order to support/expand its lending program to Romanian small and medium enterprises, with a minimum 40% of the proceeds used to finance women and women-owned businesses that are impacted by the crisis.

According to IFC's website: By supporting its clients' capacity to sustain operations during the shock resulting from COVID-19, IFC is well positioned to support the private sector in its economic recovery process, shortening the time it will take for the most vulnerable to return to their traditional income-earning opportunities. Specifically, this project intends to provide liquidity to the Company, which will then on lend to SMEs, women customers and women owned SMEs.



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## Investment Description

- International Finance Corporation (IFC)



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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Motoractive IFN SA	Client	Finance

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## Contact Information

Motoractive IFN S.A.

Carmen Giosanu

Customer Service and Billing Department Manager

+40 (21) 387 87 00

Carmen.Giosanu@garantibbvaleasing.ro

5 Fabrica de Glucoza Street - Novo Parc 3, Building F - 020331 Bucharest

[www.garantibbvaleasing.ro](http://www.garantibbvaleasing.ro)

## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>