

 Early Warning System

ADB-49227-001

GEO: Financial Inclusion for Micro and Small Enterprise Growth



### Quick Facts

<b>Countries</b>	Georgia
<b>Financial Institutions</b>	Asian Development Bank (ADB)
<b>Status</b>	Approved
<b>Bank Risk Rating</b>	C
<b>Voting Date</b>	2015-12-10
<b>Borrower</b>	FINCA Bank Georgia, Credo Microfinance Organization, TBC Bank
<b>Sectors</b>	Agriculture and Forestry, Finance
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million



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## Project Description

This project supports financial inclusion for micro, small and medium-sized enterprises and farmers through a series of loans to various financial intermediaries.



## Early Warning System Project Analysis

The ADB categorized project risks as follows -

**Environment - FI;**

**Involuntary Resettlement - FI-C;**

**Indigenous Peoples - FI-C.**



### Investment Description

- Asian Development Bank (ADB)

This project consists of the following loans:

- (i) a proposed loan of up to \$23,000,000 to Credo Microfinance Organization
- (ii) a proposed loan of up to \$7,000,000 to FINCA Bank Georgia
- (iii) proposed loans to TBC Bank consisting of a subordinated loan of up to \$50,000,000 and a senior loan of up to \$50,000,000

### Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [FINCA Bank Georgia](#) (Financial Intermediary)
- [JSC Credo Bank](#) (Financial Intermediary)
- [JSC TBC Bank](#) (Financial Intermediary)



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## Contact Information

\*No contacts available\*

### ACCOUNTABILITY MECHANISM OF ADB

The Accountability Mechanism is an independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an Asian Development Bank-financed project. If you submit a complaint to the Accountability Mechanism, they may investigate to assess whether the Asian Development Bank is following its own policies and procedures for preventing harm to people or the environment. You can learn more about the Accountability Mechanism and how to file a complaint at:

<http://www.adb.org/site/accountability-mechanism/main>



### Bank Documents

- [Financial Inclusion for Micro and Small Enterprise Growth \(Credo Microfinance Organization, FINCA Ba](#) [Original Source]
- [Financial Inclusion for Micro and Small Enterprise Growth \(Credo\): Initial Poverty and Social Analys](#) [Original Source]
- [Project Disclosure PDF](#)
- [Translated Project Data Sheet](#) [Original Source]

### Media

- [Boosting Business in Rural Georgia](#)