Early Warning System

EIB-20170608

CORRIDOR VIII RAIL PHASE I - ALBANIA

Quick Facts

Countries	Albania
Specific Location	Durres and Rrogozhine
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2024-10-16
Borrower	Hekurudha Shqiptare Sh.a.
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	$ 97.73 million
Loan Amount (USD)	$ 97.73 million
Project Cost (USD)	$ 131.39 million

Project Description

According to the EIB, the project consists of the modernisation of 34 km of single track rail line, between the port of Durres and Rrogozhine in central Albania, lying on multi-modal Corridor VIII which connects the southern Italian ports, Albania, North Macedonia and Bulgaria.

The project aims to rehabilitate, modernise, electrify and thereby bring into compliance with EU standards, 34km of single track rail line from the port of Durres to Rrogozhinë in central Albania. This part of the line originally opened in 1950, after which it has been subject only of normal maintenance. The infrastructure is in poor condition and not compliant with European standards.

Services on this part of the rail network have virtually ceased, due in large part to the deteriorated condition of the infrastructure. The project, together with other investments and sectoral reforms, is expected to contribute to modal shift from road to rail and thereby generate economic benefits in terms of operating, safety and environmental savings. The project is a significant component of the progressive completion of Corridor VIII, a 1,500 km multi-modal corridor running east/west between Varna port in Bulgaria, crossing North Macedonia and Albania, and connecting via Durres port to the southern Italian ports on the Adriatic coast.

Investment Description

- European Investment Bank (EIB)

Private Actors Description

As stated on the company's website, Hekurudha Shqiptare Sh.a. (Albanian railway) is an anonymous company with 100% state capital, represented by the Ministry of Finance and Economy. Hekurudha Shqiptare Sh.a. performs the function of state operator of the Albanian railway network.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Hekurudha Shqiptare (Albanian Railways)	Client	Transport

Contact Information

No project contacts provided at the time of disclosure.

ACCESS TO INFORMATION

You can submit an information request for project information at: https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: http://www.eib.org/complaints/form via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check: http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at: http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces

Bank Documents

- Environmental and Social Impact Assessment (ESIA) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Environme [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Environme [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Environme [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Land Acqu [Original Source]
- Environmental and Social Impact Assessment (ESIA) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Non Techn [Original Source]
- Stakeholder Engagement Plan (SEP) - CORRIDOR VIII RAIL PHASE I - ALBANIA - Stakeholder Engagement Pl [Original Source]

Other Related Projects

- EIB-20230032 CORRIDOR VIII RAIL - EASTERN SECTION MK