

 Early Warning System

EBRD-47499

Egypt SEFF - NBK Egypt



Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Approved
Bank Risk Rating	FI
Voting Date	2016-10-04
Borrower	Government of Egypt
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 20.00 million
Project Cost (USD)	\$ 40.00 million



Project Description

The project consists of a loan to National Bank of Kuwait-Egypt ("NBKE") for up to USD 40 million under Egypt Sustainable Energy Financing Facility Framework ("EgyptSEFF"), out of which up to USD 20 million is expected to be co-financed by Agence Francaise de Developpement ("AFD") under the same conditions. The project has been developed under the EBRD Green Economy Transition ("GET") approach to scale up green financing. The operation will enable NBKE to support on-lending to private sub-borrowers for EE and RE projects, which are of particular relevance in the context of high energy intensity of the Egyptian economy. It is expected to be the first project under EgyptSEFF and follows a pilot project with National Bank of Egypt.



Investment Description

- European Bank for Reconstruction and Development (EBRD)



Contact Information

Accountability Mechanism of the EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent. You can contact the PCM at pcm@ebrd.com or you can submit a complaint online using an online form, http://www.ebrd.com/eform/pcm/complaint_form?language=en. You can learn more about the PCM and how to file a complaint at <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>.