

 Early Warning System

EBRD-55436

GEFF III REPower - ProCredit Bank



## Quick Facts

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|--------------------------------|---|
| <b>Countries</b>               | Bosnia and Herzegovina                                  |
| <b>Financial Institutions</b>  | European Bank for Reconstruction and Development (EBRD) |
| <b>Status</b>                  | Approved  |
| <b>Bank Risk Rating</b>        | U   |
| <b>Voting Date</b>             | 2024-05-07  |
| <b>Borrower</b>                | ProCredit Bank dd BiH                                   |
| <b>Sectors</b>                 | Construction, Energy, Finance                           |
| <b>Investment Type(s)</b>      | Loan  |
| <b>Investment Amount (USD)</b> | \$ 1.07 million   |
| <b>Loan Amount (USD)</b>       | \$ 1.07 million   |
| <b>Project Cost (USD)</b>      | \$ 1.07 million   |



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## Project Description

According to the EBRD, the project consists of the provision of a senior unsecured loan of up to EUR 1 million to ProCredit Bank dd BiH (PCBiH) for on-lending to the residential sector in BiH. The loan is envisaged under the Western Balkans Green Economy Financing Facility III - REpower. This will enable the bank to promote green economy investments in the country.

The proceeds of the loan will be used to provide financing to PCBiH for gender-responsive on-lending to eligible sub-borrowers in the residential sector for investments supporting Green Economy Transition - eligible residential renewable energies and energy efficient technologies.



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## Early Warning System Project Analysis

The EBRD categorized the project E&S risks as 'FI'.



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## Investment Description

- European Bank for Reconstruction and Development (EBRD)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [ProCredit Bank d.d. Sarajevo](#) (Financial Intermediary)



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### Private Actors Description

As stated by the EBRD, ProCredit Bank dd BiH is an SME oriented commercial bank in Bosnia and Herzegovina with 3.1% market share in terms of assets, 3.3% in terms of net loan portfolio, and 2.8% in terms of deposits (at end-3Q 2023).



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## Contact Information

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## ACCESS TO INFORMATION

You can request information by emailing: [accessinfo@ebrd.com](mailto:accessinfo@ebrd.com) or by using this electronic form:

<https://www.ebrd.com/eform/information-request>

## ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: [pcm@ebrd.com](mailto:pcm@ebrd.com) or you can submit a complaint online using an online form at:

[http://www.ebrd.com/eform/pcm/complaint\\_form?language=en](http://www.ebrd.com/eform/pcm/complaint_form?language=en)

You can learn more about the PCM and how to file a complaint at: <http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html>