

 Early Warning System

IDBI-12167-03

CMI Alimentos II



Quick Facts

| | |
|--------------------------------|---|
| Countries | El Salvador, Guatemala, Honduras |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2020-09-17 |
| Borrower | Corporacion Multi Inversiones Alimentos |
| Sectors | Agriculture and Forestry |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 50.00 million |



Project Description

The proposed financing consists of a senior loan to six of the main companies in the food division of Corporación Multi Inversiones ("CMI Alimentos") to ensure their short- and medium-term liquidity in the wake of the COVID-19 crisis, which will cover their working capital needs in 2020 and any fixed investments required for 2021. The proposed transaction is for up to US\$75 million, of which US\$50 million will be financed with funds from IDB Invest and US\$25 million from the Chinese Co-financing Fund for Latin America administered by the IDB, with a 5-year term, including a one-year grace period.

CMI Alimentos is one of the main foods and agribusiness economic groups in Central America, with operations in nine countries and almost 30,000 employees. CMI Alimentos' economic activities include the production of poultry, swine, and pork products, the production of wheat flour, corn, pasta, and cookies, and the operation of fast-food restaurants.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|---|----------------------|------------------------|
| - | - | - | - | Corporación Multi Inversiones Alimentos | Investor | - |



Contact Information

For inquiries about the Project please contact CMI.

Name: Héctor Téllez
Title: Corporate Treasurer
Phone Number: (+502) 2423-4000
E-mail: htellez@cmi.com

For questions and comments to IDB Invest please contact:

Name: BID Invest Communication Group
Email: divulgacionpublica@IDBInvest.org

Additionally, affected communities can access te IDB Invest's independent Consultation and Investigation Mechanism (ICIM) as follows:

Phone number: +1 (202) 623-3952
Fax number: +1 (202) 312-4057
Address: 1300 New York Ave. NW Washington, DC. USA. 20577
Email: mecanismo@iadb.org or MICI@iadb.org



Bank Documents

- [ESRS y ESAP - CMI II 2020in.pdf](#)