

 Early Warning System

IFC-32557

Essilao



## Quick Facts

<b>Countries</b>	Laos
<b>Specific Location</b>	Savannakhet, Lao PDR
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2013-06-24
<b>Borrower</b>	ESSILOR LAO COMPANY LIMITED
<b>Sectors</b>	Education and Health
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 20.00 million
<b>Project Cost (USD)</b>	\$ 34.00 million



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## Project Description

Essilor International (Compagnie Générale d'Optique SA Essilor, hereafter 'Essilor') is operating an optical lenses company in Savannakhet, Lao PDR (hereafter 'Essilao'). They manufacture polycarbonate eyeglass lenses. Essilor's headquarter is based in Charenton-le-Pont, France and listed on the Paris Stock Exchange.

In Savannakhet, the company is located in the Savan-SENO Special Economic Zone Authority (SEZA). The Special Economic Zone (SEZ) was established by Prime Minister's Decree 177 in 2003 and currently comprises four zones (A-D) occupying 867 ha;

The Developer of Saven Park is Savan Pacifica Development Company Ltd. The total 234ha covers Zone C of the SEZ and zoned for industrial and commercial use.



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## Investment Description

- International Finance Corporation (IFC)

## Private Actors

- [Essilor International Cie Generale d'Optique SA](#) (Parent Company)



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## Contact Information

### 1/ Project Contact

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### 2/ IFC Contact

General IFC Inquiries  
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### 3/ Local contact for project documentation

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>