Early Warning System

IDBI-15132-01

BBVA Colombia - Sustainable Subordinated Bond

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Quick Facts

Countries	Colombia
Financial Institutions	IDB Invest (IDBI)
Status	Active
Bank Risk Rating	B
Voting Date	2024-09-25
Borrower	Banco Bilbao Vizcaya Argentaria Colombia S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 100.00 million

Project Description

As stated by the IDB Invest, the project consists of providing support to Banco Bilbao Vizcaya Argentaria Colombia S.A. (BBVA COlombia), in the issuance of a Subordinated Sustainable Bond for a total amount of up to US$100 million in the international capital market. The term of the financing will be up to 10 years in a bullet payment, with an option for prepayment by the Issuer in the fifth year, which BBVA Colombia may exercise voluntarily upon meeting the requirements set forth in the applicable law. IDB Invest will act as anchor investor with a subscription for up to US$50 million. The resources will be used for strengthening the capital and expanding the green and social portfolio.

Early Warning System Project Analysis

The IDB Invest categorized the risk of the project as FI-2.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Bilbao Vizcaya Argentaria Colombia S.A. (Financial Intermediary)

Private Actors Description

As stated by Bloomberg, BBVA Colombia S.A. attracts deposits and offers retail, commercial, and investment banking services. The Bank offers asset management, lease financing, securities brokerage, investment banking, fiduciary and custodial, insurance, and real estate services. BBVA Colombia operates in cities and towns throughout Colombia.

Contact Information

Financial Intermediary - Banco Bilbao Vizcaya Argentaria Colombia S.A.:

Email: bbvacolombia-ir@bbva.com
Phone: +57 3168744656
Address: Carrera 9 #72-21 Piso 11 - Bogotá, Colombia

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BBVA CO - SUSTAINABLE SUBORDINATED BOND -15132-01-CO - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]