

 Early Warning System

EIB-20210537

RECONSTRUCTION OF CHAIN BRIDGE (FL20140173)



Quick Facts

Countries	Hungary
Specific Location	Budapest
Financial Institutions	European Investment Bank (EIB)
Status	Approved
Bank Risk Rating	U
Voting Date	2021-12-10
Borrower	BUDAPEST CITY
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 61.03 million
Project Cost (USD)	\$ 82.08 million



Project Description

According to the bank website, the project consists of the comprehensive reconstruction of the Széchenyi Chain Bridge in Budapest which is a historic landmark of the city.

The project consists of the rehabilitation of the Széchenyi Chain Bridge in Budapest, a historical monument part of the national cultural heritage, located in the centre of the city (classified as part of the World Heritage) connecting the two sides of the city over the Danube. The status of the bridge and its related structures are deteriorated, so their reconstruction has become indispensable. The project's objective is to preserve the bridge's functionality as well as to improve the level of service for sustainable transport modes (public and non-motorised transport).



Investment Description

- European Investment Bank (EIB)



Contact Information

ACCESS TO INFORMATION

You can submit an information request for project information at: <https://www.eib.org/en/infocentre/registers/request-form/request-form-default.htm>

ACCOUNTABILITY MECHANISM OF EIB

The EIB Complaints Mechanism is designed to facilitate and handle complaints against the EIB by individuals, organizations or corporations affected by EIB activities. When exercising the right to lodge a complaint against the EIB, any member of the public has access to a two-tier procedure, one internal - the Complaints Mechanism Office - and one external - the European Ombudsman. A complaint can be lodged via a written communication addressed to the Secretary General of the EIB, via email to the dedicated email address: complaints@eib.org, by completing the online complaint form available at the following address: <http://www.eib.org/complaints/form> via fax or delivered directly to the EIB Complaints Mechanism Division, any EIB local representation office or any EIB staff. For further details, check:

http://www.eib.org/attachments/strategies/complaints_mechanism_policy_en.pdf

When dissatisfied with a complaint to the EIB Complaints Mechanism, citizens can then turn towards the European Ombudsman. A memorandum of Understanding has been signed between the EIB and the European Ombudsman establishes that citizens (even outside of the EU if the Ombudsman finds their complaint justified) can turn towards the Ombudsman on issues related to 'maladministration' by the EIB. Note that before going to the Ombudsman, an attempt must be made to resolve the case by contacting the EIB. In addition, the complaint must be made within two years of the date when the facts on which your complaint is based became known to you. You can write to the Ombudsman in any of the languages of the European Union. Additional details, including filing requirements and complaint forms, are available at:

<http://www.ombudsman.europa.eu/atyourservice/interactiveguide.faces>



Bank Documents

- [Environmental and Social Data Sheet \(ESDS\) - RECONSTRUCTION OF CHAIN BRIDGE \(FL20140173\)](#)