Early Warning System

IDBI-12297-03

Agrofertil - Expansion Capex

Quick Facts

Countries	Paraguay
Specific Location	UNINFORMED
Financial Institutions	IDB Invest (IDBI)
Status	Approved
Bank Risk Rating	B
Voting Date	2021-09-23
Borrower	Private Company
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 40.00 million

Project Description

El financiamiento propuesto consiste en:

(i) Un prestamo senior por hasta US$10 millones y a un plazo maximo de 8 anos, con amortizaciones semestrales de capital e intereses, incluyendo 18 meses de gracia, para la construccion de una planta de semillas y la construccion y ampliacion de silos, que le permitira a Agrofertil S.A. asegurar el suministro y calidad de estos insumos, y extender su alcance geografico para estar mas cerca del productor.

(ii) Una linea de credito anual revolvente comprometida a Agrofertil S.A. por hasta US$30 millones con un plazo de hasta cuatro anos. La empresa utilizara dichos fondos para la compra de agroinsumos que posteriormente vendera y financiara a productores a plazos de hasta 390 dias, buscando sustituir lineas de credito de proveedores que hoy otorgan menores plazos.

Agrofertil es la empresa lider en distribucion de insumos agricolas en Paraguay, prestando ademas los servicios de asistencia tecnica a los productores, y en la compra, acopio y venta de granos.

Investment Description

- IDB Invest (IDBI)

Contact Information

TEAM LEADER: Veiga Perez, Matias Angel

ACCOUNTABILITY MECHANISM OF IADB/IDB Invest

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IIC is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AGROFERTIL - PLAN DE ACCION AMBIENTAL Y SOCIAL (ESAP) AGOSTO-2021 [Original Source]
- AGROFERTIL - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (ESRS) AGOSTO-2021 [Original Source]