Early Warning System

IFC-600467

Moldova Investment Climate Reform

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Quick Facts

Countries	Moldova
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Voting Date	2015-11-13
Borrower	Government of Moldova
Sectors	Agriculture and Forestry, Finance, Law and Government, Technical Cooperation
Investment Type(s)	Loan
Investment Amount (USD)	$ 3.36 million
Project Cost (USD)	$ 3.36 million

Project Description

This project finances improvements to Moldova's business climate and private sector market. This includes streamlining processes, controls and authorizations, undertaking regulatory work in agribusiness, and facilitate to the legislative framework for retention of investments.

People Affected By This Project

Implementation of the activities and reforms proposed by the Project will lead to simplification of the regulatory framework, removing unnecessary regulatory burden on business companies and lead increased export volumes of agro-food products (Agri-food exports account for approximately half of Moldovas total exports) to the EU, and increased investments (retained and generated). The Project will result in significant compliance cost savings for the private sector and create additional space for investments. It will also increase trade opportunities and help the Government of Moldova to streamline regulatory procedures. The Project will link in a pragmatic manner business regulatory and industry specific work in agribusiness with trade logistics and investment policy to maximize impact on export enhancement and investment generation. It is a targeted intervention building on T&C strengths and addressing Government priorities and the needs of the private sector in Moldova.

Investment Description

- International Finance Corporation (IFC)

Contact Information

No contacts available

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/