

 Early Warning System

IFC-43902

Kordsa Global



Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2022-02-28
Borrower	KORDSA TEKNİK TEKSTİL A.S.
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 110.00 million



Project Description

According to the Bank's website, the project provides funding to Kordsa Teknik Tekstil to finance (i) company's investment program that will be undertaken in emerging markets between 2022 and 2025 to scale up research and development activities, acquire technology, improve operational efficiency and grow product capabilities in high margin products and (ii) increased permanent working capital need.



Investment Description

- International Finance Corporation (IFC)



Private Actors Description

Kordsa Teknik Tekstil A.S. is a leading Turkish group involved in the production of industrial nylon & polyester yarn, tire cord fabric and single end cord in addition to composite and construction reinforcement materials.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Kordsa Teknik Tekstil A.S.	Client	-



Contact Information

PROJECT CONTACT INFORMATION

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Bank Documents

- [Environmental & Social Review Summary](#)