

 Early Warning System

IFC-43838

Lexo Energy



## Quick Facts

<b>Countries</b>	Kenya, Tanzania
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Proposed
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	LEXO ENERGY LTD
<b>Sectors</b>	Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Loan Amount (USD)</b>	\$ 11.20 million
<b>Project Cost (USD)</b>	\$ 21.50 million



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## Project Description

Lexo operates under the “company leased company operated” (CLCO) model, in which it leases fuel stations from their owners and operates them under its own brand. Following the purchase of a fuel station, Lexo upgrades and automates the leased station to integrate it with its operating systems and operate it with its own personnel (direct and contracted). The IFC is considering a loan to fund the expansion of Kenya's and Tanzania's fuel station network. This expansion will include the acquisition of additional fuel stations, primarily through leases, as well as the construction of at least one new station per country per year. The project also calls for the gradual installation of electric vehicle charging stations at Lexo stations, beginning with two pilot stations in the first year.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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## ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://disclosures.ifc.org/#/inquiries>

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

## ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org) You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org>