Early Warning System

EBRD-55811

GCF GEFF Regional - Egypt II - Suez Canal Bank

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Quick Facts

Countries	Egypt
Financial Institutions	European Bank for Reconstruction and Development (EBRD)
Status	Proposed
Bank Risk Rating	U
Voting Date	2025-06-25
Borrower	Suez Canal Bank
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 21.25 million
Project Cost (USD)	$ 25.00 million

Project Description

According to bank provided information, the investments involves the provision of a senior unsecured loan to Suez Canal Bank ("SCB") of up to USD 25 million under the GCF GEFF Regional Egypt II framework ("GEFF"), of which up to USD 3.75 million is expected to be co-financed by the Green Climate Fund (GCF).

The project will enable SCB (i) to support Egyptian households and private MSMEs for their investments in climate change adaptation and mitigation projects in a gender-responsive way, which is of particular relevance in the context of the high energy intensity of Egypt's economy, and (ii) to accelerate the uptake of high performance technologies and services supporting a green economy in Egypt. Sub-borrowers will include individual households and micro, small and medium-sized enterprises (MSMEs).

Investment Description

- European Bank for Reconstruction and Development (EBRD)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Suez Canal Bank (Financial Intermediary)

Private Actors Description

SUEZ CANAL BANK SAE

SCB is an Egyptian commercial bank based in Cairo and organized as a joint stock company. SCB's total assets amounted to EUR 3.4bn at YE2024, making it the 15th largest bank in the market. It operates through a network of 54 branches and employs around 1,700 people across Egypt. SCB is listed on the Egyptian Stock Exchnage.

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ACCESS TO INFORMATION

You can request information by emailing: accessinfo@ebrd.com or by using this electronic form: https://www.ebrd.com/eform/information-request

ACCOUNTABILITY MECHANISM OF EBRD

The Project Complaint Mechanism (PCM) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an European Bank for Reconstruction and Development (EBRD)-financed project. If you submit a complaint to the PCM, it may assess compliance with EBRD's own policies and procedures to prevent harm to the environment or communities or it may assist you in resolving the problem that led to the complaint through a dialogue with those implementing the project. Additionally, the PCM has the authority to recommend a project be suspended in the event that harm is imminent.

You can contact the PCM at: pcm@ebrd.com or you can submit a complaint online using an online form at: http://www.ebrd.com/eform/pcm/complaint_form?language=en

You can learn more about the PCM and how to file a complaint at: http://www.ebrd.com/work-with-us/project-finance/project-complaint-mechanism.html