

 Early Warning System

IDBI-14334-01

Laki



Quick Facts

Countries	El Salvador, Guatemala, Honduras
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2024-11-19
Borrower	Latin America Kraft Investment, Inc.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 50.00 million
Loan Amount (USD)	\$ 50.00 million



Project Description

According to the IDB Invest, this transaction consists of short-term working capital and supply chain financing (the “Project”) to support LAKI’s post-pandemic recovery and growth in six of its companies: Cajas y Empaques de Guatemala S.A., Compañía Centroamericana de Papeles y Cartones S.A., and Litografía Byron Zadik, S.A. in Guatemala; Cartonera Centroamericana S.A. de C.V. and Specialty Products S.A. de C.V. in El Salvador; and Cartonera Nacional S.A. in Honduras. These plants produce corrugated, folding carton, luxury packaging, and flexible packaging.

The financing of up to US\$20 million consists of a committed revolving loan of up to US\$15 million and an uncommitted revolving reverse factoring facility of up to US\$5 million. These funds will be used to finance (i) working capital needs and support the importation of goods; and (ii) the financing of LAKI’s MSME suppliers through the discounting or monetization of their receivables from the sale of goods and/or services, respectively.



Investment Description

- IDB Invest (IDBI)



Private Actors Description

According to the IDB Invest, **Latin America Kraft Investment, Inc.** (“LAKI”), headquartered in Panama, is engaged in the design, prepress, production, and marketing of packaging materials made from a variety of materials. LAKI operates in Central America, Mexico, and the United States and is the holding company of Sigma Q.



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Latin America Kraft Investment, Inc.	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [LAKI - PLAN ACCION AMBIENTAL SOCIAL \(ESAP O PAAS\)](#) [Original Source]
- [LAKI - RESUMEN REVISION AMBIENTAL Y SOCIAL \(ESRS O RRAS\)](#) [Original Source]