

 Early Warning System

IDBI-12493-01

Agripac III



Quick Facts

| | |
|--------------------------------|--|
| Countries | Ecuador |
| Financial Institutions | IDB Invest (IDBI) |
| Status | Proposed |
| Bank Risk Rating | B |
| Voting Date | 2019-01-15 |
| Borrower | Agripac S.A |
| Sectors | Agriculture and Forestry, Industry and Trade |
| Investment Type(s) | Loan |
| Investment Amount (USD) | \$ 20.00 million |
| Project Cost (USD) | \$ 20.00 million |



Project Description

According to the bank, IDB Invest's operation consists of a loan in favor of Agripac S.A. ("Agripac" or "The Company") for up to US\$20 million with an eight-year term and guarantee on the land and industrial balanced feed and pet food facilities. The funds from the loan will be used to finance: (i) a new line of pet food and a palletizing and bagging robot for balanced shrimp feed; (ii) acquisition of land for logistical improvements in the sale and storage of finished products; (iii) construction of corn storage silos and warehouses for soybean paste storage; (iv) expansion to new points of sale in Ecuador; and (v) implementation of SAP Logistics aligned with Agripac's digitalization strategy.



Investment Description

- IDB Invest (IDBI)



| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|-----------------|----------------------|------------------------|----------|-----------------|----------------------|------------------------|
| - | - | - | - | Agripac SA | Client | - |



Contact Information

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For project inquiries, including environmental and social issues related to an IDB Invest transaction, please contact the client (see **Investment Summary** sheet), or IDB Invest via email divulgacionpublica@iadb.org.

As a last resort, affected communities have access to IDB Invest's Independent Consultation and Investigation Mechanism using the following email address mecanismo@iadb.org or MIICI@iadb.org, or by calling the telephone number +1(202) 623-3952.



Bank Documents

- [Agripac-Environmental and Social Action Plan.pdf](#) [Original Source]

Campaign Documents

- [Company Overview of Agripac S.A.](#)

Media

- [Aldhu demanda a bananeras ecuatorianas por uso de químicos](#)
- [Ecuador: presentan demanda internacional contra Álvaro Noboa y grupo bananero Wong por mal uso de pe](#)