

 Early Warning System

IFC-41746

Frida



Quick Facts

Countries	Brazil
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	FI
Voting Date	2018-11-23
Borrower	BANCO SANTANDER BRASIL SA
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 150.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

According to IFC website, the project consists of a senior debt facility of up to US\$300 million to Banco Santander (Brasil) S.A. to support the origination of sub-loans to women-owned small and medium enterprises in Brazil. The facility consists of: (i) a 4-year bullet A-loan of up to US\$150 million on IFC's own account, and (ii) a 2-year bullet B-loan of up to US\$150 million.

Further, the Project will contribute to close the significant financing gap for WSMEs in Brazil, where 30% of WMSMEs find themselves to be financially constrained. The Project will leverage on Santander's position and distribution network to expand access to finance for WSMEs. It will also demonstrate to other lenders the business opportunity presented by under-served WSMEs, leading to replication that will improve competitiveness through an increased offering of financial services and products for WSMEs.



People Affected By This Project

(i) Project Impact - Stakeholders: IFC anticipates that the Project will contribute to close the significant financing gap for WSMEs in Brazil, where 30% of WMSMEs find themselves to be financially constrained. The Project will leverage on Santander's position and distribution network to expand access to finance for WSMEs.

(ii) Market Impact - Competitiveness: The Project should demonstrate to other lenders the business opportunity presented by under-served WSMEs, leading to replication that will improve competitiveness through an increased offering of financial services and products for WSMEs.



Investment Description

- International Finance Corporation (IFC)

Private Actors

- [Banco Santander \(Brasil\) S.A.](#) (Financial Intermediary)
- [Santander](#) (Parent Company) **owns** BANCO SANTANDER BRASIL SA (Financial Intermediary)

Santander is directly and indirectly controlled by Santander Spain (89.6%), through its subsidiaries Grupo Empresarial Santander S.L. and Sterrebeeck B.V. The Bank is publicly traded in Brazil at the Bovespa (B3) stock exchange and in the United States in the New York stock exchange (“NYSE”) stock exchange, with a total free float of 10.06%.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Campaign Documents

- [Company Overview of Banco Santander \(Brasil\) S.A.](#)

Media

- [Banco Santander ranked second in the Spanish armed banking](#)